



MSO - Forestry – Reducing our impact on the Environment

Wood is an extremely versatile, renewable raw material which can be used in many ways, including in the production of paper and packaging.

As over 50% of the cost of finished packaging can be the cost of the raw material in the form of carton board the Company decided to look at ways of reducing the waste from our processes, and, to combine this with the Company's stated mission with regards to our impact on the environment which is: that we intend to have the carbon footprint of MSO better than zero. In other words, to ensure that the carbon emissions produced by MSO in the production processes will be more than offset by carbon capture and storage.

The Company is able to achieve this by planting and managing sufficient trees to balance out the effect of MSO's production. Through our Shareholders we already have 200 acres of forestry in Scotland which are managed professionally by Scottish Woodlands Ltd

www.scottishwoodlands.co.uk

We believe this to be not only a very effective way of capturing carbon (and of course releasing oxygen into the atmosphere); but it's particularly elegant when remembering that wood is the largest constituent part of our raw material – carton board.

A handwritten signature in black ink, appearing to read 'Joanna Calixto', is written in a cursive style.

J Calixto

Managing Director

Jan 2019